
REPUBLICAN CAUCUS
THE COMMITTEE ON THE BUDGET

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Ryan Response to President's Budget for FY08

House Budget Committee Ranking Member Paul Ryan (R-WI) made the following statement in support of the President's fiscal year 2008 budget proposal.

"I fully support the President's goal of balancing the budget – without raising taxes – by supporting continued economic growth and job creation, and by further restraining federal spending.

"Current pro-growth policies have fueled the solid, sustained economic expansion that has created over seven million new jobs, boosted federal revenues, driven down the federal deficit, and put us on a path to balancing the budget.

"To ensure this trend continues, Congress must keep tax burdens low, and further efforts to restrain spending. With meaningful entitlement reforms and reasonable limits on other spending, we can not only balance the budget in the near term, but also position our nation to address the longer-term challenges we face with the coming retirement of the baby boom generation.

"I believe the President's proposal provides Congress with a solid starting point as we begin deliberation of the fiscal year 2008 budget. It is my hope that the Budget Committee will now take the lead, and work in a bipartisan way to craft a plan to best meet our nation's needs – both in the short and long term."

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